

**NAGAMAS INTERNATIONAL BERHAD (formerly known as Tenco Berhad)**  
**Condensed Consolidated Balance Sheet**  
**As At 31 March 2008**

	AS AT 31 Mar 2008 RM'000	AS AT 31 Mar 2007 RM'000
<b>Non Current Assets</b>		
Property, Plant and Equipment	6,614	6,975
Long Term Investments	581	581
Goodwill on Consolidation	1,582	1,556
	<u>8,777</u>	<u>9,112</u>
<b>Current Assets</b>		
Investment in jointly controlled entity	8,000	-
Inventories	13,578	11,527
Trade Receivables	22,386	18,524
Other Receivables	1,754	1,855
Cash	5,505	2,779
Others - Time deposits placed with licensed financial institutions	6,678	5,854
- Tax recoverable	340	422
	<u>58,241</u>	<u>40,961</u>
<b>Total Assets</b>	<u><b>67,018</b></u>	<u><b>50,073</b></u>
<b>Equity</b>		
Share Capital	50,895	52,200
Accumulated Losses	(6,590)	(36,569)
Translation Adjustment Account	(290)	(89)
Total Equity	<u>44,015</u>	<u>15,542</u>
<b>Non Current Liabilities</b>		
Deferred Taxation	152	152
<b>Current Liabilities</b>		
Trade Payables	7,082	5,245
Other Payables	12,093	15,000
Short Term Borrowings	3,437	13,973
Provision for Taxation	239	161
	<u>22,851</u>	<u>34,379</u>
Total Liabilities	23,003	34,531
<b>Total Equity And Liabilities</b>	<u><b>67,018</b></u>	<u><b>50,073</b></u>
<b>Net assets per share (RM)</b>	<b>0.8648</b>	<b>0.2977</b>

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report financial year ended 31 March 2007)

**NAGAMAS INTERNATIONAL BERHAD (formerly known as Tenco Berhad)**  
**Condensed Consolidated Income Statement**  
**For The Quarter Ended 31 March 2008**

	3 months '08	3 months '07	YTD '08	YTD '07
	2008 Current quarter ended 31 March RM'000	2007 Comparative quarter ended 31 March RM'000	2008 12 months Cumulative to date RM'000	2007 12 months Cumulative to date RM'000
Revenue	<u>23,238</u>	<u>16,527</u>	<u>81,717</u>	<u>67,788</u>
Gross Profit	6,031	2,786	16,896	12,578
Operating Expenses	(3,444)	(3,293)	(13,496)	(25,018)
Profit/(Loss) from Operation	<u>2,587</u>	<u>(507)</u>	<u>3,400</u>	<u>(12,440)</u>
Other Income	421	181	1,757	28,606
Finance costs	(59)	(243)	(600)	(1,914)
Profit/(Loss) before taxation	<u>2,949</u>	<u>(569)</u>	<u>4,557</u>	<u>14,252</u>
Taxation	(273)	(205)	(678)	(698)
Profit/(Loss) after taxation	<u>2,676</u>	<u>(774)</u>	<u>3,879</u>	<u>13,554</u>
Minority Interest	-	-	-	-
Net profit/(loss) for the period	<u>2,676</u>	<u>(774)</u>	<u>3,879</u>	<u>13,554</u>
EPS/(LPS)				
- Basic (sen)	5.19	(1.48)	7.53	25.97
- Diluted (sen)	N/A	N/A	N/A	N/A
Gross Interest Income	50	55	341	124
Gross Interest Expenses	(59)	(243)	(600)	(1,914)

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report financial year ended 31 March 2007)

**NAGAMAS INTERNATIONAL BERHAD (formerly known as Tenco Berhad)**  
**Condensed Consolidated Statement of Changes in Equity**  
**For The Quarter Ended 31 March 2008**

	← <i>Non-Distributable</i> →	<i>Distributable</i>		
	Share Capital RM	Translation Adjustment Account RM	Accumulated Losses RM	Total RM
<b>Balance as at 1 October 2007</b>	50,895,000	(390,843)	(9,414,225)	41,089,932
Currency translation differences	-	26,616	-	26,616
Net profit for the quarter	-	-	147,494	147,494
<b>Balance as at 31 December 2007</b>	50,895,000	(364,227)	(9,266,731)	41,264,042
Currency translation differences	-	74,451	-	74,451
Net profit for the quarter	-	-	2,676,094	2,676,094
<b>Balance as at 31 March 2008</b>	<b>50,895,000</b>	<b>(289,776)</b>	<b>(6,590,637)</b>	<b>44,014,587</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2007)

**NAGAMAS INTERNATIONAL BERHAD (formerly known as Tenco Berhad)**  
**Condensed Consolidated Cash Flow Statement**  
**For The Quarter Ended 31 March 2008**

	<b>31 Mar 08</b>	<b>31 Mar 07</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	2,949	(569)
Adjustment for:		
Depreciation of property, plant and equipment	168	186
Foreign exchange translation	72	68
Property, plant and equipment written off	22	12
Provision for doubtful debts	215	-
Reversal of provision for doubtful debts	-	(4)
Interest expense	59	243
Interest income	(50)	(55)
Operating profit/(loss) before working capital changes	<u>3,435</u>	<u>(119)</u>
Decrease in inventories	288	2,053
Increase in receivables	(2,140)	(563)
Increase/(Decrease) in payables	245	(1,038)
Cash generated from operations	<u>1,828</u>	<u>333</u>
Interest paid	(59)	(430)
Interest received	50	55
Tax paid	(84)	(374)
Net cash generated from/(used in) operating activities	<u>1,735</u>	<u>(416)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment in jointly controlled entity	(8,000)	-
Withdrawal of fixed deposits	8,964	81
Proceeds from disposal of property, plant and equipment	-	12
Purchase of property, plant and equipment	(24)	(20)
Net cash generated from investing activities	<u>940</u>	<u>73</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of bridging loans	-	1,000
Repayment of hire purchase payables	(26)	(7)
Net cash (used in)/generated from financing activities	<u>(26)</u>	<u>993</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>2,649</b>	<b>650</b>
<b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>	<b>2,856</b>	<b>2,129</b>
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>	<u><b>5,505</b></u>	<u><b>2,779</b></u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report financial year ended 31 March 2007)